

BRIDGESTONE MUNICIPAL UTILITY DISTRICT
Fiscal Year Ending 12/31/2022

12/21/2021

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	ADOPTED 12/31/21	Actual 10 months	Budget 10 months	Projected @12mos	Adopted Budget 12/31/22
INCOME:					
Water Revenue	1,725,000	578,284	575,000	693,941	1,725,000
Sewer Revenue	1,550,000	448,226	516,667	537,871	1,550,000
Penalties/ Other Water Revenues	95,000	37,922	31,667	45,507	95,000
Garbage Sales Tax Collected	90,000	29,751	30,000	35,701	90,000
Garbage Revenue	1,080,000	363,481	360,000	436,177	1,080,000
NHCRWA FEE	3,010,000	906,270	1,003,333	1,087,524	3,010,000
Maintenance Tax Collections	3,772,000	3,307,715	3,307,000	3,610,200	3,772,000
Interest earned	20,000	6,222	6,667	7,466	20,000
SERVICE FEES (TBD)	0	0	0	0	0
Tap/Inspection Fees	350,000	54,387	55,000	353,811	350,000
Use of District Meeting Building	30,000	8,850	10,000	10,620	30,000
Monthly Credit (chlormaine/depreciation NHCF	256,966	85,655	85,655	102,786	256,966
City of Houston S.P.A. Revenue	1,435,000	602,644	478,333	1,432,492	1,435,000
Spring Terrace / Storm water maintenance	43,130	14,377	14,377	17,252	43,130
Rhodes Landing Monthly Pay/D.P.M.	11,250	5,625	3,750	6,750	11,250
Springbrook Plaza PA/detention pont maint	8,915	2,229	2,972	2,675	8,915
Springbrook Detention Pond Maintenance	21,365	5,341	7,122	6,409	21,365
Total Income	13,498,626	6,456,977	6,487,542	8,387,181	13,498,626

Projected Cash balance @12/31/21 7,872,399

Projected Reimbursement from Bonc 10,500,000

Total Revenue	13,498,626
Total Expenses	17,112,800
Net Revenue (Expenses)	(3,614,174)

Projected Cash balance @12/31/22 14,758,225

# of Months Operating Expenses in Reserve	15
Reserve Balance based on Recurring Operating Expenses (\$11.450 million)	True Up developer Reimbursement / Capital Improvement Items not included in Recurring Operating
# Months Operating Expenses in Reserve (included ALL ITEMS incl CIP)	11

PROPOSED BUDGET BRIDGESTONE MUNICIPAL UTILITY DISTRICT FISCAL YEAR ENDING 12/31/2022	ADOPTED 12/31/21	Actual 10months	Budget 10 months	Projected @12mos	Adopted 12/31/22	
EXPENSES:						
Sludge Disposal	50,000	28,789	16,667	34,547	50,000	
Director Fees	36,000	15,150	12,000	36,000	36,000	
Payroll Taxes	2,500	1,335	833	2,500	2,500	
Legal Fees	200,000	59,862	66,667	71,834	200,000	
Audit	27,500	19,000	19,000	26,500	27,500	
Engineering	350,000	77,833	116,667	93,399	350,000	
Eng/Legal Due from Developer/ Easement Acc	0	-61,752	0	-74,102	0	
DUE TO DEBT SERVICE	750,000	0	750,000	0	750,000	payable when SR2022 sells
Lab	90,000	27,078	30,000	32,494	90,000	
Permit Fees	30,000	0	0	30,000	30,000	
Regulatory Assessments	15,000	0	0	15,000	15,000	
NHCRWA Assessment	3,625,000	1,058,428	1,208,333	1,270,114	3,625,000	85% collected (including credit)
Operator's Fee	300,000	97,713	100,000	117,256	300,000	
Bookkeeping	130,000	43,242	43,333	51,890	130,000	
Repairs/Maintenance	1,450,000	467,069	483,333	560,483	1,450,000	(1)
Sanitary Sewer Repair (Including sidewalks)	500,000	23,825	166,667	28,590	500,000	
Office Expense	185,000	66,915	61,667	80,297	185,000	Less delinquent notices due to covid
Chemicals	275,000	100,839	91,667	121,007	275,000	odor control
Utilities	325,000	113,990	108,333	136,787	325,000	
Insurance & Bonds	90,000	0	0	87,229	90,000	
Travel	17,500	8,918	5,833	10,702	17,500	
True Up / Developer Reimbursements	0	0	0	41,750	0	? need input from engineer
Membership Fees	800	0	0	700	800	
Garbage Serv incl recycling/excl fee	1,120,000	385,348	373,333	462,417	1,120,000	
Sales Tax	90,000	31,384	30,000	37,661	90,000	
GIS Implementation and Usage	6,000	2,000	2,000	2,400	6,000	
Web Site Implementation & Monthly	7,500	16,454	2,500	19,745	7,500	
Water/Sewer / Admin	75,000	11,471	25,000	13,766	75,000	
General Manager	35,000	11,540	11,667	13,848	35,000	
Parks./Trails	250,000	25,194	83,333	30,233	250,000	incl some initial clearing
Security	1,225,000	387,880	408,333	465,456	1,225,000	
Tap Expenses	125,000	13,868	41,667	125,000	125,000	
Inspection Expenses	1,000	0	333	325	1,000	Grease Trap incl r/m
Water Conservation/Education	15,000	0	5,000	0	15,000	schools closed due to covid
Capital Projects Facilities	2,639,000	2,303,480	2,300,000	2,639,000	2,017,644	
Capital projects PARK	0	0	0	0	3,646,356	
Miscellaneous	50,000	38,249	16,667	45,899	50,000	
Total Expense	14,087,800	5,375,102	6,580,833	6,630,726	17,112,800	
SURPLUS (DEFICIT)	(589,174)	1,081,875	(93,291)	1,756,455	(3,614,174)	